

**Marwyn Materials Limited (the “Company”)  
Result of Annual General Meeting**

At the Company’s Annual General Meeting held on 26 April 2010 the resolutions below, which were set out in the Notice of Meeting circulated to shareholders on 31 March 2010, were duly passed.

Resolution 1 received and adopted the financial statements of the Company for the year ended 31 December 2009 and the directors’ and auditors’ reports thereon.

Resolution 2 reappointed KPMG Channel Islands Limited as auditors of the Company and authorised the directors of the Company to determine the fee payable to them.

Resolution 3 reappointed David Williams as a director of the Company.

Resolution 4 approved and affirmed the Company’s investment strategy in accordance with the AIM Rules for Companies – 1 June 2009.

Resolution 5 adopted new articles of association in substitution for the Company’s current Articles of Association to enable all General Meetings of the Company to be held on 14 clear days notice rather than 21 clear days notice; and to enable dividends to be made out of sources other than distributable reserves.

The Board today also passed a special resolution as sole shareholder of Marwyn Materials Investments Limited (the “Subsidiary”) to adopt new articles of association in substitution for the Subsidiary’s current Articles of Association. The new articles of association made the following changes to the current Articles of Association:

- a new article to enable all General Meetings of the Company to be held on 14 clear days notice rather than 21 clear days notice;
- minor amendments to enable dividends to be made out of sources other than distributable reserves;
- an amendment to the vesting period of share-based payment arrangements (“Participation Shares”) established by the Company to incentivise Directors, key employees and others providing similar services. The current Articles of Association of the Subsidiary enables the Participation Shares to be sold to the Company for cash or for the issue of new ordinary shares in the Company subject to growth and vesting conditions. The vesting conditions have been amended in the new articles of association as three to five years from the date of the first reverse takeover by the Company rather than three to five years from the date of admission to AIM. This amendment will continue to align management interests with shareholders in the Company.